



**STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2019**

ASSETS

Current

Cash	\$ 668,176
Accounts receivable	\$ 150,560
Prepaid expenses	\$ 211,959
	<u>\$ 1,030,695</u>

Tangible capital assets

	\$ 391,118
	<u>\$ 1,421,813</u>

LIABILITIES AND NET ASSETS

Current

Payable / accrued liabilities	\$ 795,429
Due to LHIN	\$ 132,228
Due to MOHLTC	-
Deferred revenues	-
	<u>\$ 927,657</u>

Deferred contributions related to tangible capital assets

	\$ 391,118
	<u>\$ 1,318,775</u>

Net assets

Unrestricted	\$ 103,038
	<u>\$ 1,421,813</u>

* Copies of our detailed financial report, audited by BDO Canada LLP, are available for consultation upon request.

**STATEMENT OF OPERATIONS AND
CHANGES IN NET ASSETS
for the year ending March 31, 2019**

REVENUES

Contributions from MOHLTC and LHIN

Base funding	\$ 8,396,291
Non-recurring funding	\$ 77,300
Diabetes Education Program funding	\$ 990,944
Aging at Home Program funding	\$ 275,389
Low Back Pain Project funding	\$ 69,769
Limoges project funding	\$ 453,011
Other funding	\$ 181,836

Amortization of deferred contributions related to tangible capital assets

\$ 128,749

Interest and other income

\$ 15,429

\$ 10,588,718

EXPENSES

Salaries and benefits	\$ 6,393,902
Equipment, supplies and services	\$ 2,142,673
Non-recurring expenses	\$ 77,300
Diabetes Education Program expenses	\$ 990,944
Low Back Pain Program expenses	\$ 69,769
Limoges project expenses	\$ 502,993
Program expenses non-funded by the MOHLTC	\$ 181,836
	<u>\$ 10,359,417</u>

Excess of revenues over expenses before other expenses

\$ 229,301

Amortization of tangible capital assets

\$ (128,749)

Excess of revenues over expenses

\$ 100,552

Net assets, balance beginning of the year

\$ 2,486

Net assets, balance end of the year

\$ 103,038